

## **ECON 201: Principles of Microeconomics**

**Section \*\*\* – CRN \*\*\***

**M, T, W, R 12:00pm-1:35pm**

**Room: 242 B&E**

**Instructor: Hossein Radmard**

**Office:** 256 B&E

**Office Hours:** Monday-Friday 11:00 am – 12:00 pm, **and by appointment.**

**E-mail:** [Hossein.Radmard@mail.wvu.edu](mailto:Hossein.Radmard@mail.wvu.edu)

**Office Phone:** (304) 293-7897

**WVU General Education Curriculum:** This course can be used to satisfy WVU's GEC objectives in Contemporary Society and Western Culture.

**Course description:** This course is designed to introduce WVU students to the principles of microeconomics. Microeconomics is the study of the behavior individual economic units, such as households and business firms, and of their interaction in markets.

### **LEARNING OBJECTIVES:**

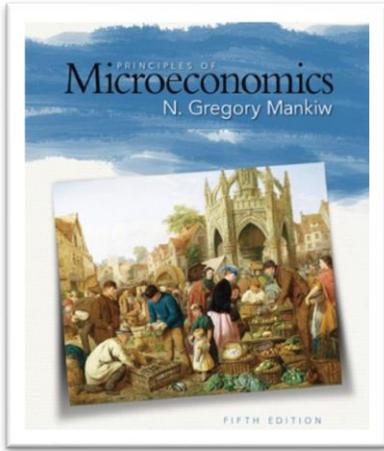
The course will introduce students to the university-level study of microeconomic principles and the application of those principles to the world around them. Having completed this course students will

1. be able to use graphs of economic relationships as tools for economic analysis;
2. Understand the basic theories behind consumer behavior (demand) and producer behavior (supply) constrained by the scarcity of valuable resources;
3. Understand supply and demand as a tool for analyzing the determination of prices and quantities bought and sold on markets;
4. Understand the role of prices in coordinating economic activity;
5. be able to use supply and demand to predict the likely results of changes in economic conditions and policies;
6. Understand the nature of competition in markets;
7. be able to evaluate the efficiency of competitive market outcomes relative to alternative arrangements;
8. Have working knowledge of the theory of the firm and its implications for prices and production under both perfect and imperfect competition, including monopoly;
9. be able to perform simple analyses of markets for production inputs, including labor and capital;
10. Understand the potential roles for government in the economy;
11. Understand what externalities are and where and when they are likely to occur;
12. be able to analyze outcomes associated with government interventions into markets;
13. Calling on 1–12 above, be prepared to think critically about economic issues and make informed statements about policies based on those issues.

**COURSE PREREQUISITES:**

Sophomore standing

**REQUIRED TEXTBOOK:**



***Principles of Microeconomics (5th edition) & Aplia Printed Access Card***, N. Gregory Mankiw,  
Cengage Learning,  
ISBN: 9780324598926

- You are NOT required to purchase the hard copy.
- You are REQUIRED to purchase the access card for Aplia.
- Find a short “How to” access the material of the text book and Aplia at the end of the syllabus.

**GRADING POLICY:**

Students will be graded on the basis of:

1. Homework Assignments
2. Pop Quizzes
3. Attendance and participation
4. Midterm Tests
5. Cumulative Final Exam

Assignment	Weight
Homework	20%
Quizzes and Participation	10%
Midterm Exams	40%(20% each)
Cumulative Final Exam	30%

Grading Scale	
A	89.50 and up
B	79.50 – 89.49
C	69.50 – 79.49
D	59.50 – 69.49
F	Below 59.49

**A. Homework Assignments:**

Every week an Aplia homework set will be assigned and students have time to complete and submit it by the following Sunday. Late homework is not accepted. No homework for the last week so there will be five homework sets. The lowest grade will be excluded.

**B. In-class Quizzes and Participation:**

Every session starts with review of previous lectures. This review can be in form of written quizzes. So please come prepared to every session and participate in class discussions. Participation and quizzes accumulate ten percent of your final grade.

**“Fun Stuff”:** Students can earn bonus points by volunteering to share a 5 to 7 minutes presentation on a topic that interests them. It does not need to be directly related to the class discussion (preferably unrelated!). Art, sport, politics, science or almost anything is welcomed. Just keep it inspiring and fun!

**C. Midterms and Final Exams:**

Exams will be comprised of any combination of true/false, multiple choice or matching questions with similar structure as of homework and sample tests.

Midterm1 ..... Monday, MM/DD  
 Midterm2 ..... Monday, MM/DD  
 Final..... Thursday, MM/DD

**Make-up Exams** will be given if: (1) Student notifies the instructor one week in advance with a legitimate reason for absence. (2) Student provides proof of an emergency. (3) The absence is a result of an authorized University activity.

If none of the above conditions are met, the missed exam will be graded as zero.

You need to take all three tests and if with above conditions you miss an exam you will take the make-up test on an arranged date and time.

**eCAMPUS** is the main tool for students to see announcements, grades and related materials. Please make sure you know how to use it and also check it frequently during the semester.

**APLIA** is the digital environment to work on homework and submit them. Also you can use the resources to practice and prepare for exams and assignments.

**TENTATIVE CLASS SCHEDULE\*:**

WEEK	CHAPTERS	HW DUE DATE
Week I 0	1. Ten Principles of Economics 2. Thinking Like an Economics 3. Interdependence and the Gains from Trade	Sunday
Week II 0	4. The Market Forces of Supply and Demand 5. Elasticity and its Application	Sunday
⇒ MIDTERM 1 : Chapters 1 through 5		
Week III 0	6. Supply, Demand and Government Policies 7. Consumers, Producers and the Efficiency of Markets 8. The Costs of Taxation	Sunday
Week IV 0	10.Externalities 11. Public Goods and Common Resources	Sunday
⇒ MIDTERM 2 : Chapters 6,7,8,10,11		
Week V 0	13. The Costs of Production 14. Firms in Competitive Markets 15. Monopoly	Sunday
Week VI 0	16. Monopolistic Competitions 17. Oligopoly	-----
⇒ FINAL : All Chapters Covered in the Class		

*\*The instructor reserves the right to modify—all changes will be announced in class*

**ATTENDANCE:**

Attendance is not required but is strongly encouraged. You simply get points by being in class. Plus exams will cover material presented in the lectures that may not be covered in the text. Further, in class examples are likely essential to your full understanding of the course content. Finally, pop quizzes will not be announced and count significantly towards your final grade.

**GENERAL COMMENTS:**

The instructor reserves the right to change this syllabus as time and circumstances dictate. Necessary changes will be announced in class in advance when possible. Note that the course outline is fluid and will be adjusted as the semester progresses.

**ACADEMIC DISHONESTY:**

"The integrity of the classes offered by any academic institution solidifies the foundation of its mission and cannot be sacrificed to expediency, ignorance, or blatant fraud. Therefore, I will enforce rigorous standards of academic integrity in all aspects and assignments of this course. For the detailed policy of West Virginia University regarding the definitions of acts considered to fall under academic dishonesty and possible ensuing sanctions, please see the Student Conduct Code at <http://studentlife.wvu.edu/studentconductcode.html>. Should you have any questions about possibly improper research citations or references, or any other activity that may be interpreted as an attempt at academic dishonesty, please see me before the assignment is due to discuss the matter."

**STATEMENT OF SOCIAL JUSTICE:**

West Virginia University is committed to social justice. I concur with that commitment and expect to foster a nurturing learning environment based upon open communication, mutual respect, and non-discrimination. Our University does not discriminate on the basis of race, sex, age, disability, veteran status, religion, sexual orientation, color or national origin. Any suggestions as to how to further such a positive and open environment in this class will be appreciated and given serious consideration.

If you are a person with a disability and anticipate needing any type of accommodation in order to participate in this class, please advise me and make appropriate arrangements with the Office of Disability Services (phone: 293-6700; website: <http://www.wvu.edu/~socjust/disability/>).

**DAYS OF SPECIAL CONCERN:**

WVU recognizes the diversity of its students and the needs of those who wish to be absent from class to participate in Days of Special Concern, which are listed in the Schedule of Courses. You should notify me by email by the end of the second week of classes or prior to the first Day of Special Concern, whichever is earlier, regarding Day of Special Concern observances that will affect your attendance. I will make reasonable accommodations for tests that you may miss as a result of observing a Day of Special Concern.

# How to access your Aplia course

ECON 201 - Micro - Summer 2011 - Radmard

**Instructor:** Hossein Radmard

**Start Date:** 06/26/2011

**Course Key:** Y4TH-M27Y-WQYY

## Registration

1. Connect to <http://www.aplia.com/>
2. **If you already have an account, sign in.** Go to your My Courses page, and click the *Enroll in a New Course* button.  
**If you don't have an account,** click the *Create a New Account* button, and choose *Student Account*.
3. Enter your Course Key when prompted: **Y4TH-M27Y-WQYY**. Continue to follow the on-screen instructions to access your course.

## Payment

**Online:** Purchase access to your course (including the digital textbook) from the Aplia website.

**Bookstore:** Purchase access to Aplia from your bookstore. Check with the bookstore to find out what they offer for your course.

After paying, you will have the option to purchase a physical book at a discounted price. If you choose to pay later, you can use Aplia without paying until 11:59 PM on 07/16/2011.